

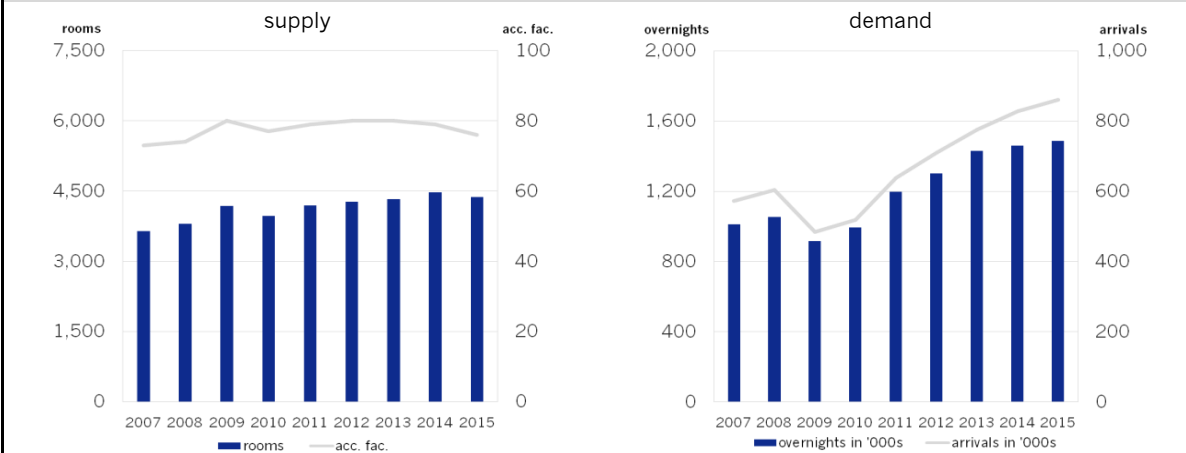
market snapshot – Vilnius

location



general	economy	accessibility
<ul style="list-style-type: none"> capital city of Lithuania second larg. city of Baltic States surface: 401 sqkm (only appr. 20% is developed) population 2016: about 532,000 time zone: GMT +2 seat of main governm. institutions religion: Christianity 	<ul style="list-style-type: none"> gdp growth (LT): +1.6% (2015) inflation rate (LT): -0.7% (2015) unemployment rate: 5.2 % (2015) local currency: Euro ranked 4th in Europe as a city for fast-growth businesses largest companies: Avia Solutions Group, Vilniaus Preykba, Achemos Grupe, Maxima Group 	<ul style="list-style-type: none"> international airport Vilnius: about 3,336,000 passengers in 2015 railway network is limited, but currently expanding public transport is limited (only busses, but no metro)

hotel market - 2007 to 2015



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| <ul style="list-style-type: none"> accommodation facilities: +4 % rooms: +20 % cagr²⁾ (rooms): +2.3 % pipeline: +8 hotels (about 1,100 rooms) mainly internationally branded hotels in the city center | <ul style="list-style-type: none"> arrivals: +50 % overnights: +47 % cagr (overnights): +4.9 % attr. destination for leisure and business travellers main guest origin: BY (11.6% of visitors), DE (8.1%), RU (8.0%) and PL (7.6%) in 2015 |
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<ul style="list-style-type: none"> favourable economic conditions increasing importance in European context (e.g. European Capital of Culture 2009) increasing number of incoming travellers the old town was included in the World Heritage list of UNESCO in 1994 	<ul style="list-style-type: none"> rapidly increasing minimum wage weak transportation network within the city significant decrease of Russian visitors since 2015 (which is a main feeder market for Vilnius)

notes: 1) status: September 2016

2) cagr: compound annual growth rate

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